

NEWS RELEASE

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For immediate release

Non-Profit Launches Small Business Certification Program To Increase Financial Literacy And Access To Capital

MINEOLA, TX (September 1, 2020) – The Institute for Improved Minority Financial Literacy (IIMFL), a Mineola, TX-based non-profit organization committed to narrowing the racial wealth gap by teaching financial literacy, improving credit scores, and facilitating the development of minority-owned businesses, launched the new Small Business Certification (SBC) Program today.

Charlotte Montgomery, a minority, female, Veteran, licensed nurse, entrepreneur, and Board Member of IIMFL explained, “We are now looking for collaborative partners such as churches, chambers, associations, organizations, etc. to collectively economically empower pre-launch and early-stage entrepreneurs with a grant-subsidized, hands-on, four-week curriculum that incorporates an award-winning curriculum developed by the FDIC and promoted by the SBA. Our combination of convenient on-line, on-demand learning modules with live and personalized mentoring by our national team of Financial Literacy Educators is remarkably effective in improving financial literacy and access to capital.”

FOUR WEEK PROCESS DESCRIBED

Week One

- **Educational Topic:** Planning For A Successful Business
- **Implementation Step:** Create a lender-compliant business plan with financial projections.

Week Two

- **Educational Topic:** Building Business Credit
- **Implementation Step:** Develop an optimized business credit profile, i.e., Dun & Bradstreet PAYDEX scores, and an accurate Personal Financial Statement (PFS).

Week Three

- **Educational Topic:** Financial Management
- **Implementation Step:** Create accurate and lender-ready interim financial statements and complete a Financial Needs Analysis (FNA).

Week Four

- **Educational Topic:** Banking & Money
- **Implementation Step:** Validate that the participant’s business is set up properly and create a “Capital Match” to identify the best source(s) of capital based upon the participant’s unique circumstances.

With grant funding, IIMFL is able to offer the Small Business Certification Program for a very nominal amount while offering an attractive economic package for collaboration partners rewarding them for awareness building with their sphere of influence.

FOR MORE INFORMATION

For more information and/or to get involved, visit our website today: <https://www.iimfl.org/small-business-certification>

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